

Meeting Minutes
March 22, 2021

The Mayor and Board of Commissioners met in a budget workshop and regular monthly workshop on Monday, March 22, 2021 at 3:30 p.m. at City Hall. Mayor Lowe called the meeting to order with Commissioners present being: Lamar Hughes, Alan Richeson, Sam Moser, Billy G. West, and Bill W. Stockton. A quorum was present.

City Recorder Jessica Morgan reviewed the current financials for the City of Sweetwater including an update on State of Tennessee financials. She noted a record high cash balance for city funds. Jason McConkey with the city's insurance broker was present to discuss options on the employee health insurance plan. The board instructed Mr. McConkey to provide renewal rates for the same coverage and also an alternate HSA Option. The Recorder noted the TN Consolidated Retirement System determined the city had a surplus in the pension fund and was only requiring an Actuarially Determined Contribution Rate of 0.51%, but she recommended exceeding the rate and contributing 3.0%, which was lower than the 7.1% existing rate. The board agreed to a 3.0% rate. The Recorder then reviewed the highlights of the proposed budget. The budget called for no tax or rate increases, a 3% Cost of Living Adjustment for regular employees, and incorporated the capital improvement projects. She noted several items would need to be adjusted prior to final reading, but the draft returns a significant amount of funding to fund balance.

Mayor Lowe reviewed the upcoming April agenda. City Planner Chuck Whited reviewed a rezoning request for the Red Stag project, which was on the agenda for first reading and had been recommended by Planning Commission.

No action was taken. The workshop session was adjourned at 5:07 p.m.

This the 22nd day of March, 2021.

Mayor

Attest:

Recorder